



SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: AD/2025/CV-HTI  
Re: Explanation of profit after tax  
change of more than 10%  
compared to the same period

Ho Chi Minh City, July 29, 2025

To: **- STATE SECURITIES COMMISSION**  
**- HO CHI MINH CITY STOCK EXCHANGE**

Company name: HUNG THINH INCONS JOINT STOCK COMPANY  
Address : 53 Tran Quoc Thao, Xuan Hoa Ward, HCM City  
Tax code : 0305371707

Pursuant to Circular 96/2020/TT-BTC issued on November 16, 2020, effective from January 1, 2021, of the Ministry of Finance, guiding the disclosure of information on the stock market. Hung Thinh Incons Joint Stock Company would like to explain the case where the profit after corporate income tax of the consolidated financial statements for the accounting period ending June 30, 2025 changes by 10% or more compared to the same period last year as follows:

Unit: VND

ITEMS	2th Quarter 2025	2th Quarter 2024	Ratio
Revenue from rendering of services	139,310	437,411	-68,15%
Net profit after tax	16,712	1,706	879,70%

Revenue from sales of goods and provision of services in Q2/2025 decreased by 68.15% compared to Q2/2024 due to the real estate market freeze, which led to a decline in demand within the construction sector..

Net profit after tax in Q2/2025 increased by 879.70% compared to Q2/2024, driven by higher financial income and lower financial expenses as a result of reduced bank borrowings and the full settlement of remaining bond liabilities. These factors contributed to a positive profit outcome for the quarter.

By this document, Hung Thinh Incons Joint Stock Company respectfully explains to the State Securities Commission and Ho Chi Minh City Stock Exchange the increase in profit after tax of the Consolidated Financial Statement in Q2/2025 compared to Q2/2024.

**Recipient:**

- As above;
- Save office.

**GENERAL DIRECTOR**  
  
*Trương Văn Việt*