



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 39../2025/CV-HTI
Re: Explanation of profit after tax
change of more than 10%
compared to the same period

Ho Chi Minh City, July 29, 2025

To: - STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE

Company name: HUNG THINH INCONS JOINT STOCK COMPANY
Address : 53 Tran Quoc Thao, Xuan Hoa Ward, HCM City
Tax code : 0305371707

Pursuant to Circular No.96/2020/TT-BTC issued on November 16, 2020, effective from January 1, 2021, of the Ministry of Finance, guiding the disclosure of information on the stock market. Hung Thinh Incons Joint Stock Company would like to explain the case where the profit after corporate income tax of the separate financial statements for the accounting period ending June 30, 2025 changes by 10% or more compared to the same period last year as follows:

Unit: Mil.VND

ITEMS	2th Quarter 2025	2th Quarter 2024	Ratio
Revenue from rendering of services	136,866	433,428	-68,42%
Net profit after tax	15,734	3,830	310,84%

Revenue from sales and service provision in Q2/2025 decreased by 68.42% compared to Q2/2024 due to the real estate market freeze, which led to a decline in demand within the construction sector.

Net profit after tax in Q2/2025 increased by 310.84% compared to Q2/2024, thanks to higher financial income and lower financial expenses, resulting from a reduction in bank debt and the full settlement of remaining bond obligations. As a result, the profit for the period recorded a positive growth.

With this document, Hung Thinh Incons Joint Stock Company respectfully explains to the State Securities Commission and Ho Chi Minh City Stock Exchange the increase in profit after tax of the separate financial report in Q2/2025 compared to Q2/2024.

Recipient:

- As above;
- Save office.

GENERAL DIRECTOR

Truong Van Viet