



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 05./2025/CV-HTI
Re: Explanation of profit after tax
change of more than 10%
compared to the same period

HCMC, date month year 2025

To: - STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE

Company name: HUNG THINH INCONS JOINT STOCK COMPANY
Address : 53 Tran Quoc Thao, Vo Thi Sau Ward, District 3, HCM City
Tax code : 0305371707

Pursuant to Circular 96/2020/TT-BTC issued on November 16, 2020, effective from January 1, 2021, of the Ministry of Finance, guiding the disclosure of information on the stock market. Hung Thinh Incons Joint Stock Company would like to explain the case where the profit after corporate income tax of the separate financial statements for the accounting period ending December 31, 2024 changes by 10% or more compared to the same period last year as follows:

Unit: Mil.VND

ITEMS	4th Quarter 2024	4th Quarter 2023	Ratio
Revenue from rendering of services	128,575	276,696	-53.53%
Net profit after tax	2,991	30,175	-90.09%

Revenue decreased by -53.53% and profit after tax in Q4/2024 decreased -90.09% compared to the same period in Q4/2023. The company construction output decreased is the main reason for both revenue as well as profit decreased comparing to the same period. And the business management cost was efficiently optimized in this period.

With this document, Hung Thinh Incons Joint Stock Company respectfully explains to the State Securities Commission and Ho Chi Minh City Stock Exchange the increase in profit after tax of the separate financial report in Q4/2024 compared to Q4/2023.

Recipient:

- As above;
- Save office.

GENERAL DIRECTOR



Trương Văn Việt